

# WEEKLY BIOFUELS REPORT

Apr 1, 2024



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Market Intelligence  
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It is with great satisfaction that Ecoflex offers you our intelligence and market analysis services, where we develop customized reports for our loyal customers, such as benchmarking, logistic mapping, production profile and other services related to the biofuels industry.

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## Weekly Wrap Up

The persistent rise in prices, supported by massive purchases by distribution companies, marked another week in the hydrous ethanol market, mainly in the Center-South region.

This upward movement is driven by strong demand, which in turn is associated with the close end of the 2023/24 harvest, resulting in reduced product availability.

The intense activity of distributors has been a key factor in this scenario, leading to a significant increase in the prices of biofuels.

Despite this robust demand, supply at the plants has not kept up with the same growth rate, resulting in firm values during negotiations.

The Easter holiday was also another relevant factor in keeping demand strong and prices high, as buyers needed to keep their stocks replenished.

We saw in Minas Gerais and Goiás, for example, negotiations reach levels of R\$3.00/liter EXW, values last seen at the end of the first half of 2023.

Source: Ecoflex Market Intelligence - Translate by Mauricio Campos.



White Sugar Futures - New York (US\$/c/tp) 03/28/2024				White Sugar Futures - London 03/28/2024			
Month	Last	Open	Variation	Month	Last	Open	Variation
mai/24	18,25	18,11	-0,08	mai/24	485,30	483,00	-1,90
jul/24	17,74	17,54	-0,12	ago/24	478,60	476,70	-1,40
out/24	17,61	17,45	-0,12	out/24	473,90	472,40	-0,40

  

03/28/2024 - US Dolar x Real			03/28/2024 - Euro X Real			Crude Oil WTI	
Buy	Sale	Variation	Buy	Sale	Variation	West Texas Intermediate	
5,1394	5,1400	-0,52%	5,8558	6,0358	-1,02%		

  

03/28/2024 - Dolar Ptax Bacen			03/28/2024 - Euro X Dolar			Date	May 24
Buy	Sale	Variation	Buy	Sale	Variation	(US\$)	
5,1333	5,1399	-0,44%	1,1341	1,1343	-0,26%	Variation %	-0,38



Estimated FOB PORT - BRAZIL - (Using Domestic Market Prices)

Port	Average Ethanol Price - US\$/m3			
	Anhydrous	Last Update	Hydrous	Last Update
Suape-PE	654,08	Mar 21, 2024	592,26	Mar 28, 2024
Santos-SP	579,30	Mar 28, 2024	525,02	Mar 28, 2024
Vitória-ES	592,26	Mar 28, 2024	-	-
São Luis-MA	-	-	-	-
Cabedelo-PB	674,02	Mar 21, 2024	588,27	Mar 21, 2024

Ethanol



Estimated Prices FOB PORT - No Taxes. Information collected for Ecoflex Trading & Logistics from the market.

### Hydrous Price ESALQ / BM&F - 03/28/2024

US\$/m3	Sao Paulo State		
	Yesterday Ethanol Prices	Today Ethanol Prices	Variation
Mar, 2024	471,61	470,72	50,00
Apr, 2024	464,63	458,45	0,00
May, 2024	464,63	459,65	0,00

### RBOB Gasoline Futures Quotes -28/03/2024

Month	Last	Change	Open	High	Low	Previous	Volume
Apr, 2024	2,7206	0	2,6789	2,7263	2,6678	2,6719	66627
May, 2024	2,6885	0	2,6483	2,6917	2,6398	2,6433	51401
Jun, 2024	2,6459	0	2,6141	2,6484	2,5997	2,6029	20892