

Global Valuation Table - Technology Sector + Tesla



Company	Price (USD) 1-Sep-23	Mkt. Cap. (USD Mn)	EV/EBITDA			P/E		EBITDA Δ%		Net Debt / EBITDA	ROE	EBITDA Margin	Div. Yield	
			L12M	2023E	2024E	L12M	2023E	2024E	2023E					2024E
Apple Computers	\$ 189.46	2,962,062	23.4x	23.0x	21.4x	31.3x	31.0x	29.2x	(5%)	7%	(0.5x)	160.1	32.3	0.5
Microsoft	\$ 328.66	2,441,866	22.9x	20.1x	17.1x	33.7x	29.8x	26.0x	11%	15%	(0.3x)	38.8	49.7	0.8
Alphabet Inc.	\$ 136.80	1,717,649	17.5x	13.9x	12.0x	28.2x	22.5x	19.4x	26%	13%	(1.0x)	23.3	32.2	n.a.
Amazon	\$ 138.12	1,425,088	20.7x	14.6x	12.9x	109.0x	45.0x	34.5x	57%	15%	1.2x	8.7	13.6	n.a.
Meta Platforms	\$ 296.38	762,634	18.4x	10.8x	8.8x	33.8x	21.7x	17.1x	72%	19%	(0.4x)	17.4	33.6	n.a.
Tesla	\$ 245.01	777,660	45.3x	45.6x	31.7x	63.8x	68.2x	47.4x	(9%)	42%	(1.0x)	27.9	17.9	n.a.
Alibaba	\$ 95.01	241,651	6.6x	6.9x	5.9x	19.9x	10.3x	9.8x	19%	10%	(3.8x)	8.5	18.3	n.a.
Netflix	\$ 439.88	194,931	34.0x	27.5x	21.7x	45.9x	36.1x	28.0x	16%	27%	1.4x	20.3	18.6	n.a.
Jd.com	\$ 34.10	60,227	7.3x	8.2x	7.0x	19.2x	13.7x	11.5x	11%	21%	(4.5x)	10.3	3.4	n.a.
Mercado Libre	\$ 1,421.64	71,214	33.2x	29.9x	23.9x	n.a.	70.1x	49.6x	54%	25%	0.4x	n.a.	17.9	n.a.
Average		10,654,981	21.3x	17.6x	15.2x	36.0x	29.1x	25.1x	20%	14%	(0.8x)	35.0	23.7	0.7

Source: Bloomberg; n.a. = not available

Note: All figures are in USD

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