

Rising incidents of attacks on oil and gas facilities in the middle of the war in Ukraine amid global oil supplies concerns

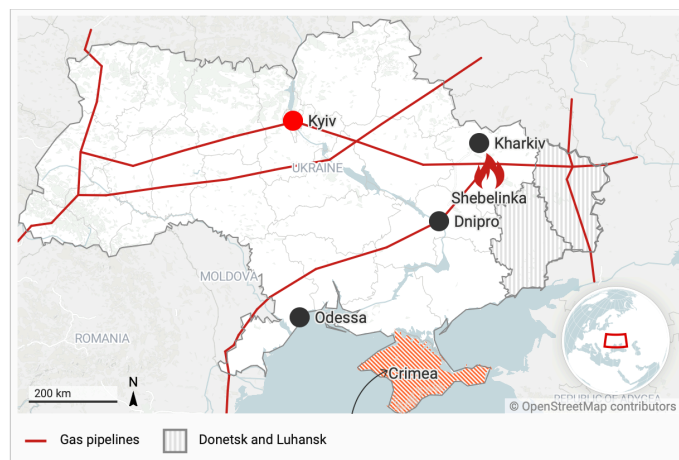
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As the world is facing a growing concern of sustainable global oil supplies marked by underinvestment, inflationary landscape, uncertainty over the total amount of spare capacity and if there plenty of it to cover for the growing demand that's projected to reach prepandemic levels most likely at the end of 2022, geopolitical risks and forced interruption of oil and gas supplies especially coming as a consequence of the war in Ukraine are of importance as ever since the hostilities began in last February 24th, repeated attacks have occurred against gas and oil facilities both in Ukraine and Russia aside from the ongoing cuts of exports from Russia to different European countries and the ban against russian oil exports, already taking a hit on prices in global markets. On this, here's a selection of some of the most relevant attacks having occurred so far:

1.) February 27th: in what was a reported wave of attacks carried out by russian armed forces on different Ukrainian cities right after the start of the military intervention, a gas pipeline near the second largest city of Kharkiv and an oil depot near the capital Kiev were impacted, while seemingly as a retaliation a missile launched by Ukrainian resistance impacted and blown up an oil terminal in the town of Rovenky at the region of Luhansk in Eastern Ukraine.

2.) March 13th: a gathering station near the oldest gas field in Ukraine, Shebelinka, located in Kharkiv in Eastern Ukraine, was impacted and severely damaged by multiple russian strikes, in a field operated by the state gas Ukrainian company NAFTOGAZ, which used to handle a daily production of around 160.000 cubic meters per day.



3.) April 25th: explosions in 2 oil storage tanks in a depot located in the city of Bryansk, Russia, which is a key oil transport hub for the Druzhba main oil pipeline from Siberia to Europe and which allegedly happened simultaneously with explosions which also serves as a military point of the Russian armed forces, holding 10,000 tons of fuel, followed by a second fire at a military fuel depot holding 5,000 tons, which was blamed on Ukrainian forces by Russian officials.

Oil depot fire in Russian city near Ukraine

Russia said on Monday it would investigate the cause of a large fire that erupted in the early hours of the morning at a facility owned by oil pipeline company Transneft in the city of Bryansk. Unverified social media footage showed what sounded like two explosions followed by a tower of flames, with one unverified video showing a fire raging around a giant fuel reservoir.



4.) June 19th: a Russian missile attack impacted an oil depot which is located in the Novomoskovsk District at the Dnipropetrovsk region in Ukraine.

5.) June 22nd: an attack reportedly carried out by Ukrainian forces impacted a gas drilling platform located off the Black Sea, targeting a rig 20 kms off the coast of Crimea and which was operated by the US sanctioned Russian oil company CHERNOMORNEFTGAZ, which operates several oil and gas fields both in the Black Sea and the Sea of Azov.

6.) June 23rd: a drone missile attack perpetrated allegedly by Ukrainian forces hit the oil refining facility Novoshakhtinsk located in the Rostov region, near the border with Ukraine, hitting its crude distillation unit and prompting its halting of operations, which has an annual capacity of up to 7.5 million tonnes or 100,000 barrels per day and started operations in 2009.

Overall, this is a selection of some of the most impacting attacks carried out as both Russia and Ukraine seek to inflict as much damage as they can to each other's capabilities both military and also energy related with Russia seeking to undermine both Ukraine's energy needs and supplies and while Ukraine in seeking to retaliate and increasingly raising the frequency of attacks against Russian oil facilities in its own soil most recently while elevating the risk not only for Ukraine but for Europe of further gas and oil interruptions and disruptions as the war doesn't seem to be going nowhere as there is no prospect for any peace negotiations anytime soon and with the prospect of more gas supplies cuts by Russia, more rerouting of Russian oil exports banned by different European countries seaborne speaking to China as there is no stop for current spikes of both oil and gas in the US, Europe and Asia markets.