

Global Valuation Table - Technology Sector + Tesla



Company	Price (USD) 3-Jun-22	Mkt. Cap. (USD Mn)	EV/EBITDA			P/E		EBITDA Δ%		Net Debt / EBITDA	ROE	EBITDA Margin	Div. Yield	
			L12M	2022E	2023E	L12M	2022E	2023E	2022E					2023E
Apple Computers	\$ 145.38	2,353,002	17.5x	17.4x	16.9x	23.1x	23.5x	22.6x	8%	3%	(0.6x)	149.3	33.8	0.6
Microsoft	\$ 270.02	2,019,489	20.3x	19.7x	17.2x	27.9x	28.1x	25.2x	18%	14%	(0.3x)	48.7	51.0	0.9
Amazon	\$ 2,447.00	1,244,839	20.7x	17.8x	13.6x	58.1x	55.3x	30.3x	8%	33%	1.0x	18.0	13.2	n.a.
Alphabet Inc.	\$ 2,291.28	1,508,659	14.2x	11.5x	9.7x	20.2x	18.2x	15.4x	30%	14%	(1.1x)	30.8	36.5	n.a.
Facebook	\$ 190.78	516,312	9.1x	8.3x	6.7x	13.8x	15.3x	13.2x	1%	18%	(0.5x)	29.1	44.8	n.a.
Tesla	\$ 703.55	728,885	56.5x	35.6x	25.7x	86.8x	53.3x	39.9x	98%	36%	(0.9x)	29.4	20.4	n.a.
Alibaba	\$ 93.21	252,684	7.3x	8.7x	7.0x	29.5x	12.7x	10.7x	1%	24%	(3.6x)	5.8	17.4	n.a.
Netflix	\$ 198.98	88,402	15.4x	14.0x	12.7x	17.7x	17.2x	16.1x	4%	11%	1.7x	32.9	21.2	n.a.
Jd.com	\$ 56.52	88,270	39.3x	22.2x	14.3x	(55.7x)	33.2x	22.1x	25%	49%	(11.5x)	(5.1)	1.1	n.a.
Mercado Libre	\$ 788.90	39,743	49.9x	42.7x	27.2x	n.a.	114.5x	64.7x	34%	57%	2.0x	n.a.	10.4	n.a.
Average		8,840,284	17.5x	15.9x	13.6x	26.9x	25.0x	21.4x	15%	16%	(1.4x)	37.7	25.0	0.8

Source: Bloomberg; n.a. = not available

Note: All figures are in USD

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