

Global Valuation Table - Technology Sector + Tesla



Company	Price (USD) 14-Jun-22	Mkt. Cap. (USD Mn)	EV/EBITDA			P/E		EBITDA Δ%		Net Debt / EBITDA	ROE	EBITDA Margin	Div. Yield	
			L12M	2022E	2023E	L12M	2022E	2023E	2022E					2023E
Apple Computers	\$ 132.76	2,148,745	15.9x	15.8x	15.7x	21.1x	21.4x	20.7x	8%	3%	(0.6x)	149.3	33.8	0.7
Microsoft	\$ 244.49	1,828,549	18.4x	17.8x	15.5x	25.2x	25.4x	22.8x	18%	13%	(0.3x)	48.7	51.0	1.0
Amazon	\$ 102.31	1,040,944	17.5x	14.8x	11.6x	48.6x	45.1x	24.7x	10%	29%	1.0x	18.0	13.2	n.a.
Alphabet Inc.	\$ 2,143.88	1,408,654	13.2x	10.6x	9.0x	18.9x	17.0x	14.4x	30%	14%	(1.1x)	30.8	36.5	n.a.
Meta Platforms	\$ 163.73	443,106	7.7x	7.0x	5.7x	11.9x	13.1x	11.4x	1%	18%	(0.5x)	29.1	44.8	n.a.
Tesla	\$ 662.67	686,785	53.2x	33.6x	23.7x	81.8x	51.9x	38.5x	97%	39%	(0.9x)	29.4	20.4	n.a.
Alibaba	\$ 105.23	285,269	8.7x	10.2x	8.2x	33.3x	14.3x	12.1x	0%	24%	(3.6x)	5.8	17.4	n.a.
Netflix	\$ 167.54	74,434	13.3x	12.1x	10.9x	14.9x	14.6x	13.6x	4%	11%	1.7x	32.9	21.2	n.a.
Jd.com	\$ 62.51	97,625	44.7x	25.1x	16.3x	(61.6x)	36.7x	24.2x	25%	49%	(11.5x)	(5.1)	1.1	n.a.
Mercado Libre	\$ 616.40	31,053	39.5x	35.2x	21.4x	n.a.	90.5x	49.9x	28%	64%	2.0x	n.a.	10.4	n.a.
Average		8,045,164	15.9x	14.4x	12.4x	24.5x	22.8x	19.4x	15%	15%	(1.4x)	37.7	25.0	0.9

Source: Bloomberg; n.a. = not available

Note: All figures are in USD

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