

WEEKLY BIOFUELS REPORT

Jun 20, 2022



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It is with great satisfaction that Ecoflex offers you our intelligence and market analysis services, where we develop customized reports for our loyal customers, such as benchmarking, logistic mapping, production profile and other services related to the biofuels industry.

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Weekly Wrap Up

We had a very interesting week even with the Corpus Christi weekend reducing the working days, but still with news that shook the market. Ethanol prices had been suffering negative daily fluctuations, due to the low interest of distributors in acquiring new batches, for fear that changes in taxation in PIS and COFINS as well as in ICMS could leave the prices of previous purchases out of step with the new prices that may occur, with the exemption/decrease in taxes.

However, despite opposing political pressure, Petrobras announced on Friday (17) an adjustment in fossil fuels, of R\$ 0.70/liter for diesel and R\$ 0.20/liter for gasoline, effective as of the 18th (Saturday). So, what we could see were ethanol producers adjusting the initial orders (upwards), most of them preferring to leave the market and wait for the new week, and the reflexes that the adjustment in gasoline will provoke. It is worth remembering that the adjustment in gasoline was dammed since March 11, the date of the last increase.

It is also worth mentioning that the distributors are negotiating the volumes of biodiesel to meet the targets for the 4th quarter, with many having already closed their needs. What we could see for this two-month period is a greater appetite on the part of producers to perform with more aggressive commercial conditions, ie with lower FEE than those negotiated in the previous two-month period. We can see that this week the biodiesel negotiations on the spot market had good volumes acquired, taking advantage of the expressive lows in quotations.

Source: Ecoflex Market Intelligence - Translate by Mauricio Campos.



White Sugar Futures - New York (US\$/lb) 06/20/2022				White Sugar Futures - London 06/20/2022			
Month	Last	Open	Variation	Month	Last	Open	Variation
Jul/22	18,25	18,11	-0,08	set/22	485,30	483,00	-1,90
out/22	17,74	17,54	-0,12	nov/22	478,60	476,70	-1,40
mar/23	17,61	17,45	-0,12	jan/23	473,90	472,40	-0,40

06/20/2022 - US Dolar x Real			06/20/2022 - Euro X Real			Crude Oil WTI	
Buy	Sale	Variation	Buy	Sale	Variation	West Texas Intermediate	
5,1394	5,1400	-0,52%	5,8558	6,0358	-1,02%		

06/20/2022 - Dolar Ftax Bacen			06/20/2022 - Euro X Dolar			Date	01/00/1900
Buy	Sale	Variation	Buy	Sale	Variation	(US\$)	
5,1333	5,1399	-0,44%	1,1341	1,1343	-0,26%	Variation	103.15K

Estimated FOB PORT - BRAZIL - (Using Domestic Market Prices)

Port	Average Ethanol Price - US\$/m3			
	Anhydrous	Last Update	Hydrous	Last Update
Suape-PE	826,43	Jun 15, 2022	725,31	Jun 15, 2022
Santos-SP	750,59	Jun 14, 2022	649,07	Jun 17, 2022
Vitória-ES	762,26	Jun 15, 2022	662,68	Jun 17, 2022
São Luis-MA	793,37	Jun 14, 2022	-	-
Cabedelo-PB	826,43	Jun 15, 2022	-	-

Ethanol



Estimated Prices FOB PORT - No Taxes. Information collected for Ecoflex Trading & Logística from the market.

Hydrous Price ESALQ / BM&F - 06/20/2022				RBOB Gasoline Futures Quotes - 20/06/2022							
Sao Paulo State				Month	Last	Change	Open	High	Low	Previous	Volume
US\$/m3	Yesterday Ethanol Prices	Today Ethanol Prices	Variation								
Jun, 2022	592,31	593,57	5,00	Jul, 2022	3,7930	0	3,9127	3,9521	3,6432	3,9558	55490
Jul, 2022	589,20	592,11	0,00	Aug, 2022	3,6812	0	3,8055	3,8429	5,5524	3,8438	73354
Aug, 2022	0,00	592,11	-15,00	Sep, 2022	3,5237	0	3,6309	0,3686	3,4211	3,6857	36174